

# SIAM BUSINESS MEETING

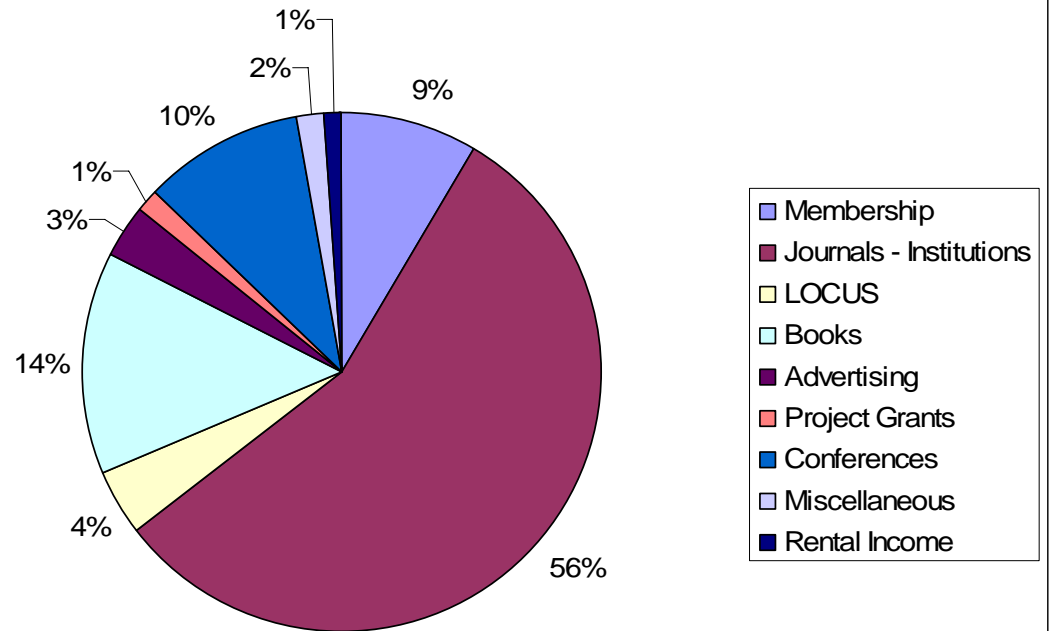
## “Financial Report”

Presented by: Susan Palantino

Date: July 11, 2006

# SIAM

2005 Revenue



2005 Revenues

2005 Expenses

2005 Expenses (By Function)

Key Operating Results

# SIAM

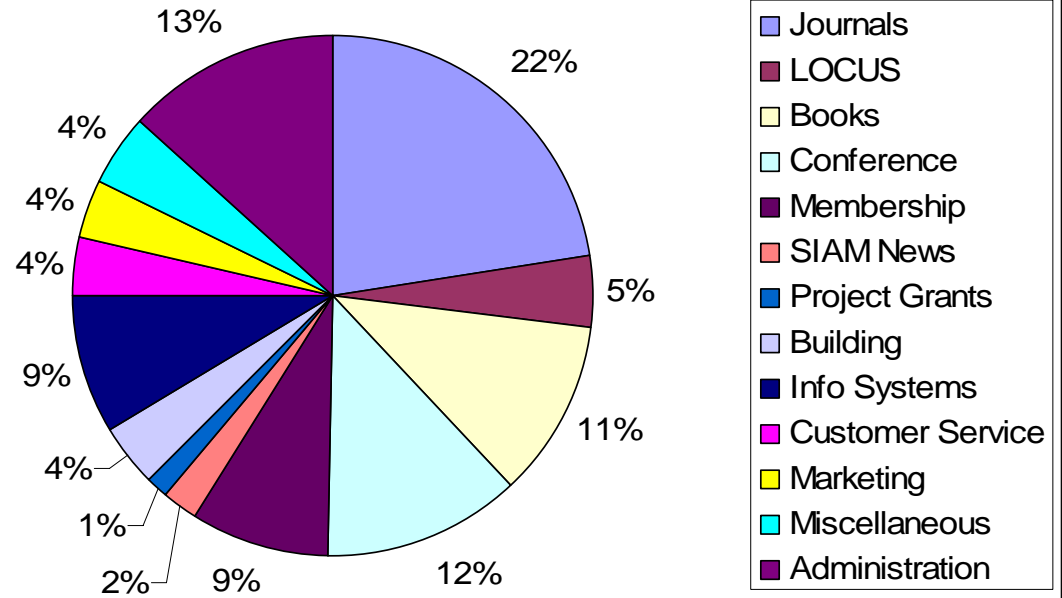
2005 Revenues

2005 Expenses

2005 Expenses (By Function)

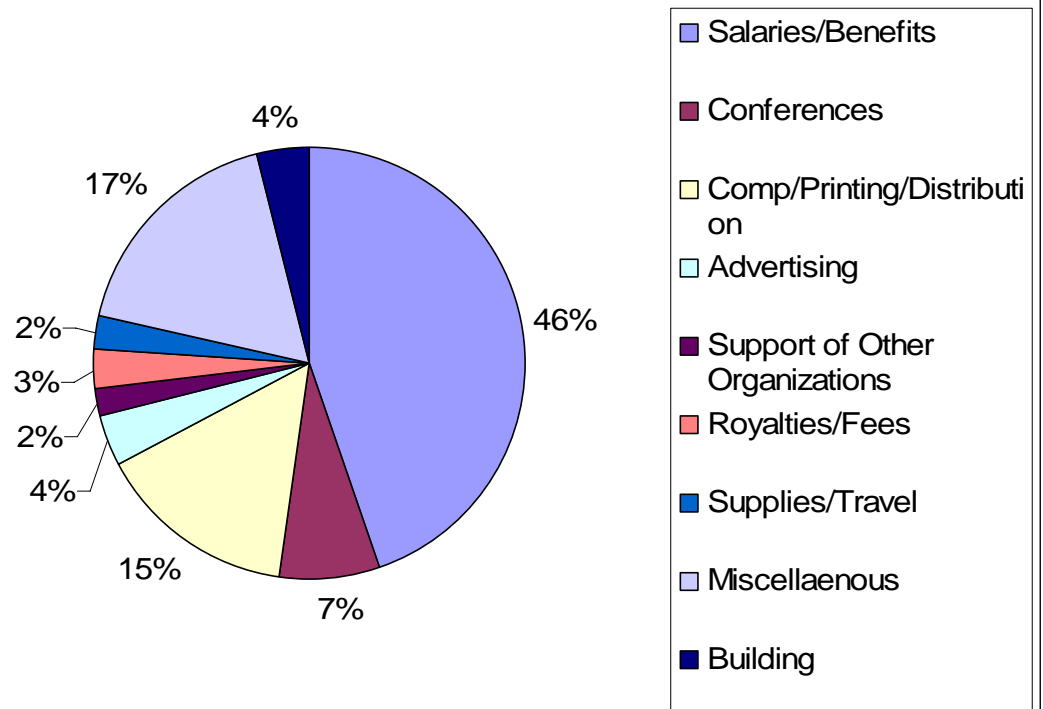
Key Operating Results

2005 Expenses



# SIAM

2005 Expenses (by Function)



2005 Revenues

2005 Expenses

**2005 Expenses (By Function)**

Key Operating Results

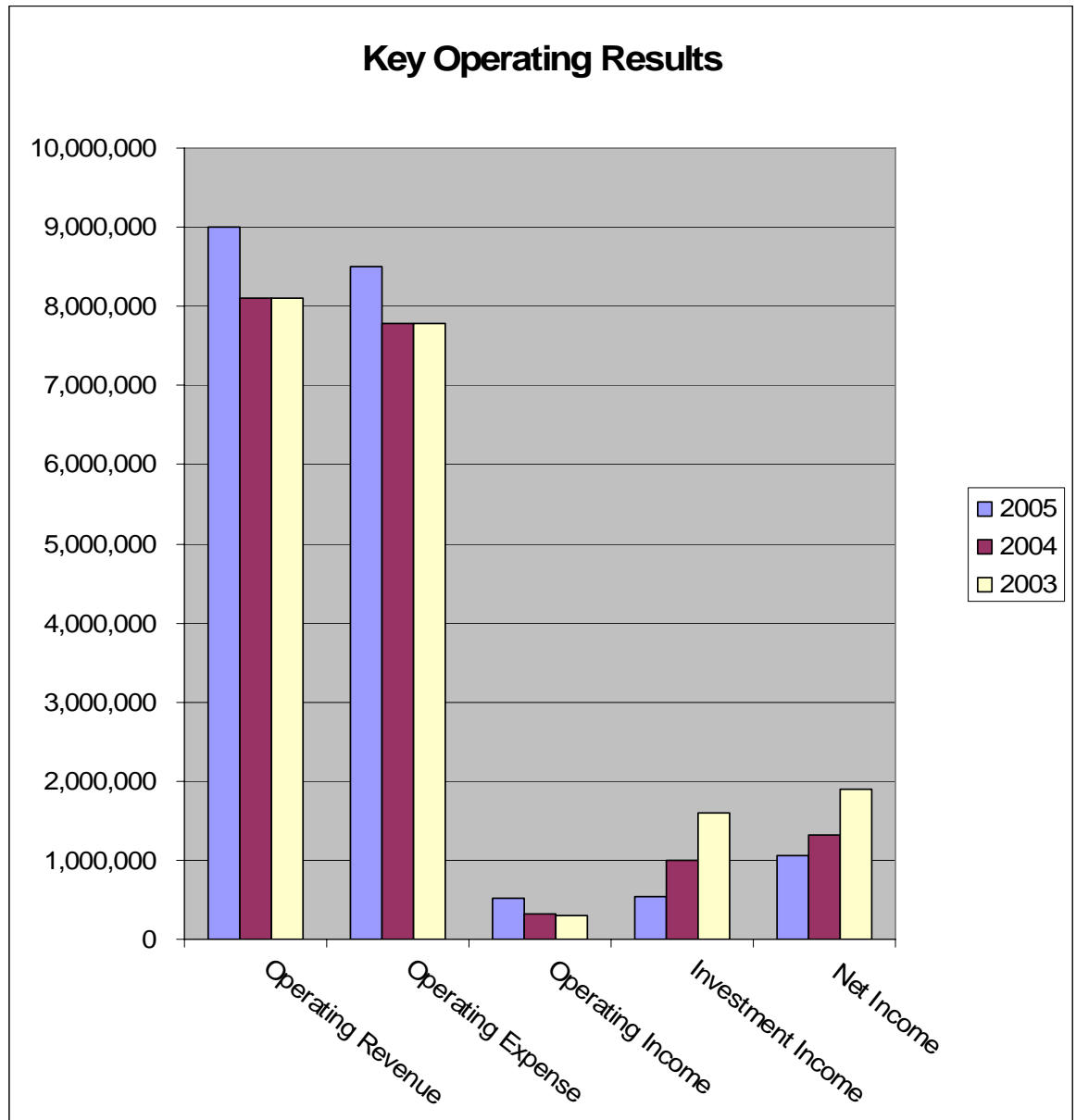
# SIAM

2005 Revenues

2005 Expenses

2005 Expenses (By Function)

Key Operating Results



<b>Society for Industrial and Applied Mathematics</b>			
<b>Balance Sheet</b>			
<b>December 31, 2005, 2004 and 2003</b>			
	2005	2004	2003
<b>Assets:</b>			
Cash and Cash Equivalents	3,717,323	3,120,124	3,900,830
Accounts Receivable, less allowance for uncollectible accounts of \$8,000	1,232,593	923,325	580,583
Prepaid Expenses	138,119	90,657	47,177
Inventory	405,819	381,975	360,812
Investments	11,277,890	10,678,900	8,626,704
<b>Total Current Assets</b>	<b>16,771,744</b>	<b>15,194,981</b>	<b>13,516,106</b>
<b>Building, improvements and equipment, net</b>	<b>2,339,472</b>	<b>2,922,716</b>	<b>2,771,037</b>
<b>Total Assets</b>	<b>19,111,216</b>	<b>18,117,697</b>	<b>16,287,143</b>
<b>Liabilities and Fund Balances</b>			
<b>Current Liabilities:</b>			
Accounts Payable and Accrued Expenses	771,712	763,796	738,987
Note Payable	899,000	899,000	899,000
Deferred Subscriptions	4,176,060	4,313,682	3,992,367
Deferred Membership Dues	638,686	553,838	552,776
Deferred Other	105,243	144,051	3,991
<b>Total Current Liabilities</b>	<b>6,590,701</b>	<b>6,674,367</b>	<b>6,187,121</b>
<b>Other Liabilities</b>	<b>177,653</b>	<b>153,912</b>	<b>123,387</b>
<b>Total Liabilities</b>	<b>6,768,354</b>	<b>6,828,279</b>	<b>6,310,508</b>
<b>Fund Balances</b>			
<b>Unrestricted</b>	<b>11,449,324</b>	<b>10,413,761</b>	<b>9,097,536</b>
<b>Temporarily Restricted</b>	<b>893,538</b>	<b>875,657</b>	<b>879,099</b>
<b>Total Fund Balances</b>	<b>12,342,862</b>	<b>11,289,418</b>	<b>9,976,635</b>
<b>Total Liabilities and Fund Balances</b>	<b>19,111,216</b>	<b>18,117,697</b>	<b>16,287,143</b>

Society for Industrial and Applied Mathematics			
Statement of Revenues and Expenses			
Years Ended December 31, 2005, 2004 and 2003			
	2005	2004	2003
OPERATING REVENUES	9,005,338	8,106,162	8,094,985
EXPENSES			
Program Expenses	5,347,125	4,828,956	4,784,212
Supporting Services	2,520,144	2,388,279	2,458,100
Prize Fund and Related Expenses	51,512	68,592	68,430
Interest on Loan	45,716	37,536	37,324
Facilities Operation and Maintenance	175,999	172,278	172,203
Depreciation and Amortization	353,267	294,292	267,121
Total Expenses	8,493,763	7,789,933	7,787,390
OPERATING REVENUES OVER(UNDER) EXPENSES	511,575	316,229	307,595
NON-OPERATING ACTIVITIES			
Earnings and Realized Gains on Investments	171,241	173,716	123,805
Appreciation(Depreciation) in Market Value of Investments	370,628	822,838	1,469,064
Total Non-Operating Activities	541,869	996,554	1,592,869
TOTAL REVENUES OVER(UNDER) EXPENSES	1,053,444	1,312,783	1,900,464

## General Information

	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b># of journals published</b>	<b>13</b>	<b>13</b>	<b>13</b>
<b># of issues</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b># of journal pages published</b>	<b>18,930</b>	<b>17,662</b>	<b>17,420</b>
<b># of books published</b>	<b>26</b>	<b>22</b>	<b>17</b>
<b># of non-mbr jnl subscriptions</b>	<b>5,444</b>	<b>5,689</b>	<b>6,200</b>
<b># of member jnl subscriptions</b>	<b>1,625</b>	<b>2,139</b>	<b>2,494</b>
<b># of regular members</b>	<b>6,541</b>	<b>6,421</b>	<b>6,557</b>
<b># of post-graduate members</b>	<b>615</b>	<b>513</b>	<b>466</b>
<b># of student members</b>	<b>3,600</b>	<b>3,392</b>	<b>3,061</b>
<b># of academic members</b>	<b>534</b>	<b>444</b>	<b>418</b>
<b># of corporate members</b>	<b>26</b>	<b>25</b>	<b>23</b>