

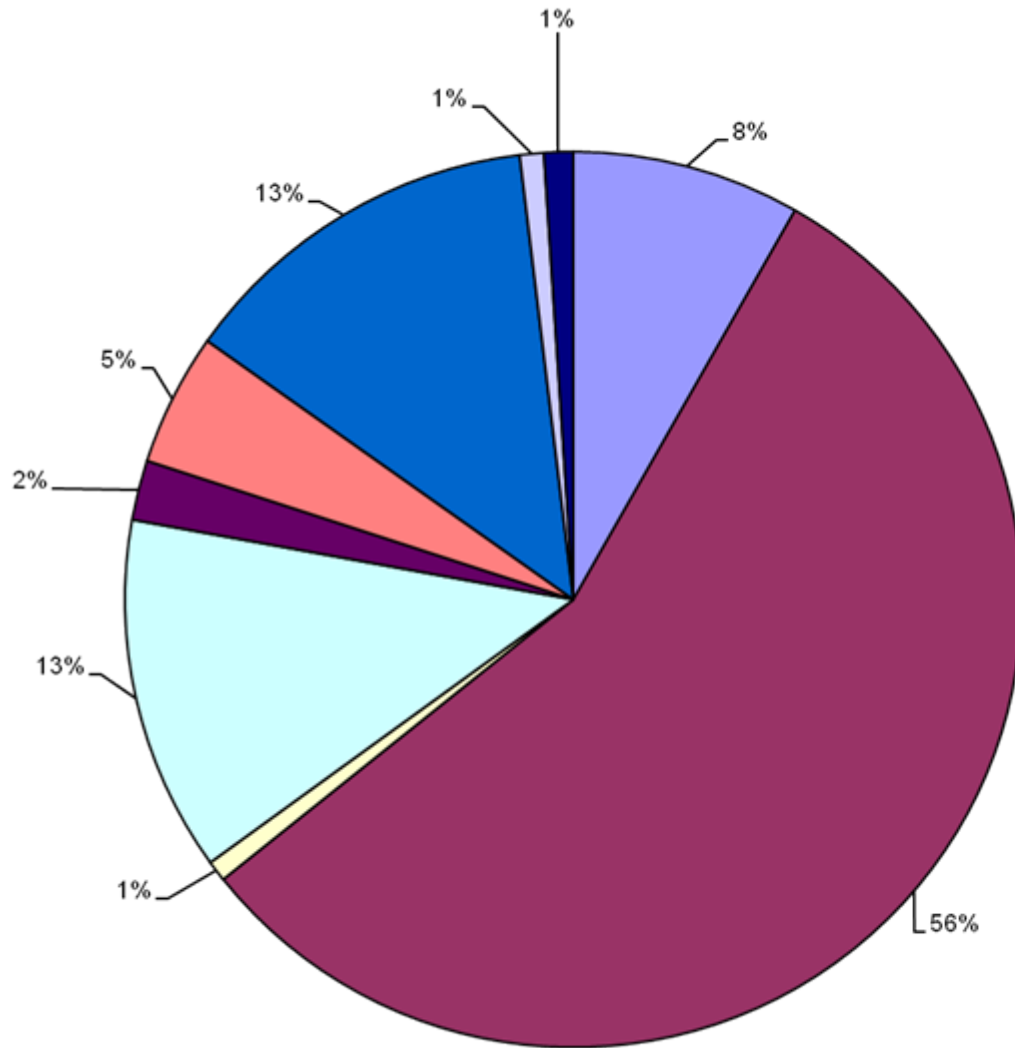
# SIAM BUSINESS MEETING

## “Financial Report”

Presented by: Susan A. Palantino

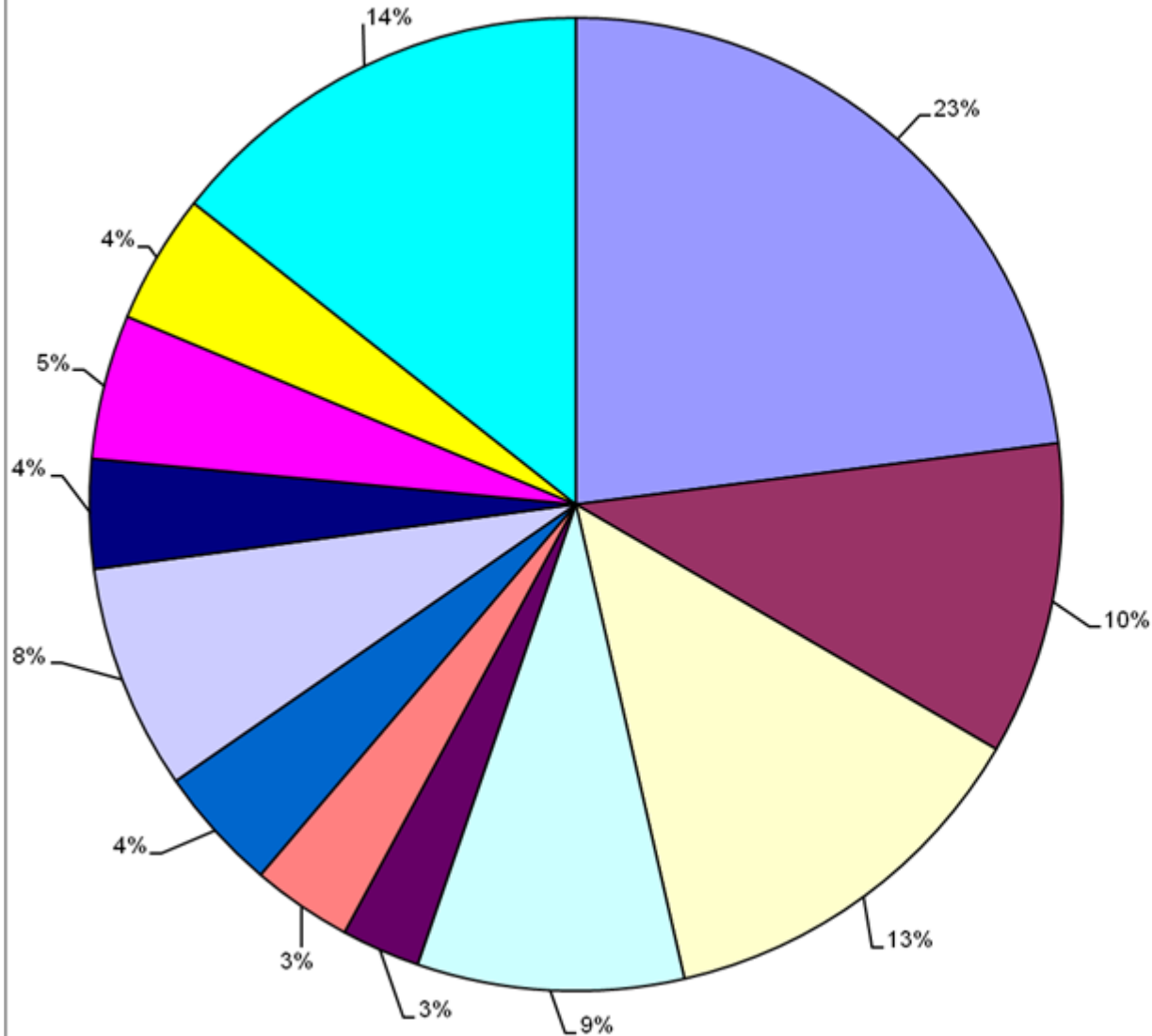
Date: July 13, 2010

2009 Revenue



- Membership
- Journals
- LOCUS
- Books
- Advertising
- Project Grants
- Conferences
- Miscellaneous
- Rental Income

### 2009 Expenses



Journals

Books

Conference

Membership

SIAM News

Project Grants

Building

Info Systems

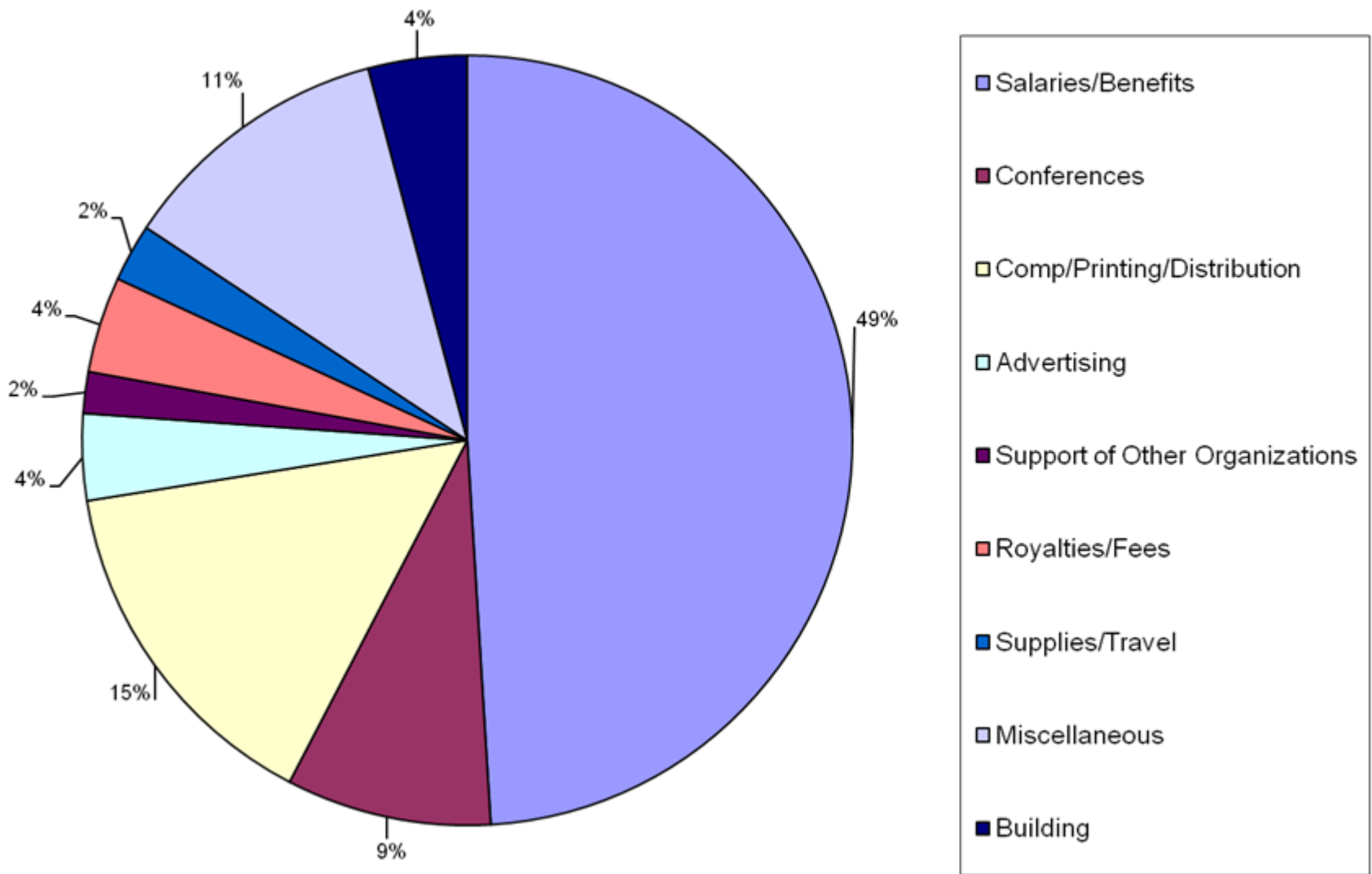
Customer Service

Marketing

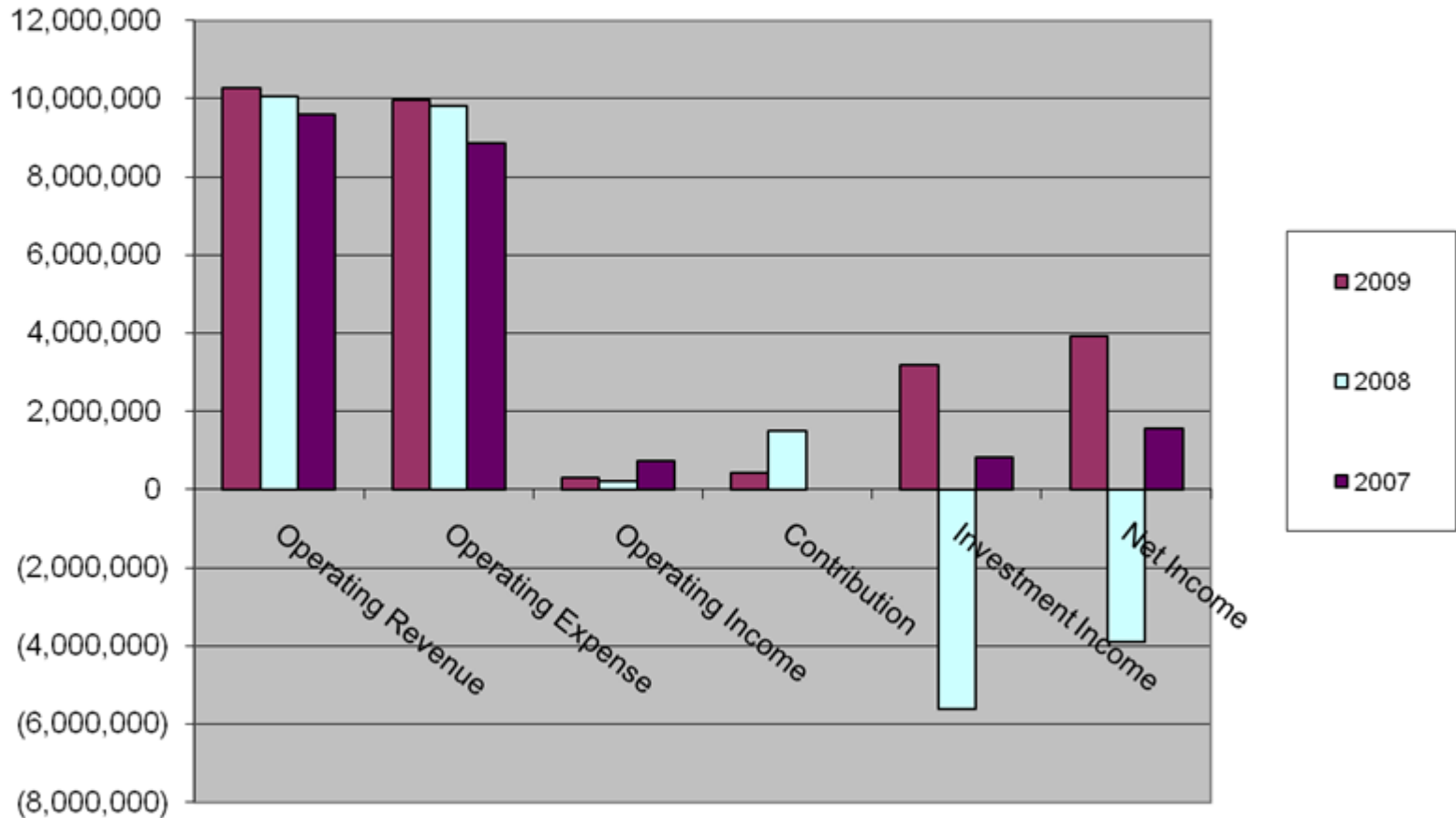
Miscellaneous

Administration

2009 Expenses (by Function)



## Key Operating Results



# SIAM

## General Information

	2009	2008	2007
# of journals published	14	14	13
# of journal pages published	27,917	21,312	20,301
# of books published	25	22	22
# of regular members	7,019	6,899	6,937
# of post-graduate members	885	819	597
# of student members	5,219	4,640	4,238
# of Activity Group members	11,823	10,424	8,667
# of member journal subscriptions (individual)	743	877	1,169
# of academic members	439	449	449
# of consortia groups	269	258	196
# of corporate members	32	32	29
# of non-mbr journal subscriptions (institutional)	4,336	4,490	4,885
Annual Meeting attendance	858	1,030	n/a

**Society for Industrial and Applied Mathematics**

**Statement of Revenues and Expenses**

**Years Ended December 31, 2009, 2008 and 2007**

	<u>2009</u>	<u>2008</u>	<u>2007</u>
TOTAL REVENUES	10,687,347	11,545,640	9,588,544
EXPENSES			
Program Expenses	6,228,422	5,970,645	5,438,110
Supporting Services	3,168,600	3,175,891	2,812,856
Prize Fund and Related Expenses	69,657	69,025	54,375
Interest on Loan	47,699	57,701	64,189
Facilities Operation and Maintenance	238,449	258,193	203,806
Depreciation and Amortization	204,824	288,136	284,735
Total Expenses	9,957,651	9,819,591	8,858,071
TOTAL REVENUES OVER(UNDER) EXPENSES	729,696	1,726,049	730,473
NON-OPERATING ACTIVITIES			
Earnings and Realized Gains on Investments	356,380	385,824	367,777
Appreciation(Depreciation) in Market Value of Investments	2,825,806	(6,005,897)	473,531
Total Non-Operating Activities	3,182,186	(5,620,073)	841,308
TOTAL REVENUES OVER(UNDER) EXPENSES	<u>3,911,882</u>	<u>(3,894,024)</u>	<u>1,571,781</u>

Society for Industrial and Applied Mathematics

Balance Sheet

December 31, 2009, 2008 and 2007

	<u>2009</u>	<u>2008</u>	<u>2007</u>
<b>Assets:</b>			
Cash and Cash Equivalents	4,284,036	3,608,724	4,020,816
Contribution Receivable (Gene Golub Estate)	0	1,500,000	0
Accounts Receivable, less allowance for uncollectible accounts of \$10,000	1,712,167	1,526,338	1,293,002
Prepaid Expenses	339,757	154,222	166,489
Inventory	527,024	532,133	495,438
Investments	<b>16,528,612</b>	<b>11,565,994</b>	<b>16,124,400</b>
Total Current Assets	<u>23,391,596</u>	<u>18,887,411</u>	<u>22,100,145</u>
Building, improvements and equipment, net	1,808,718	1,873,124	1,936,688
Total Assets	<b><u>25,200,314</u></b>	<b><u>20,760,535</u></b>	<b><u>24,036,833</u></b>
<b>Liabilities and Fund Balances</b>			
<b>Current Liabilities:</b>			
Accounts Payable and Accrued Expenses	1,063,046	971,847	876,956
Note Payable	899,000	899,000	899,000
Deferred Subscriptions	<b>5,134,539</b>	<b>4,933,836</b>	<b>4,618,203</b>
Deferred Membership Dues	817,548	753,906	697,600
Deferred Other	702,834	566,808	457,289
Total Current Liabilities	<u>8,616,967</u>	<u>8,125,397</u>	<u>7,549,048</u>
Other Liabilities	301,413	265,086	223,709
Total Liabilities	<b><u>8,918,380</u></b>	<b><u>8,390,483</u></b>	<b><u>7,772,757</u></b>
<b>Fund Balances</b>			
Unrestricted	13,431,040	9,936,683	15,354,203
Permanently Restricted	262,218	259,880	-
Temporarily Restricted	2,588,676	2,173,489	909,873
Total Fund Balances	<b><u>16,281,934</u></b>	<b><u>12,370,052</u></b>	<b><u>16,264,076</u></b>
Total Liabilities and Fund Balances	<u>25,200,314</u>	<u>20,760,535</u>	<u>24,036,833</u>