

SIAM BUSINESS MEETING

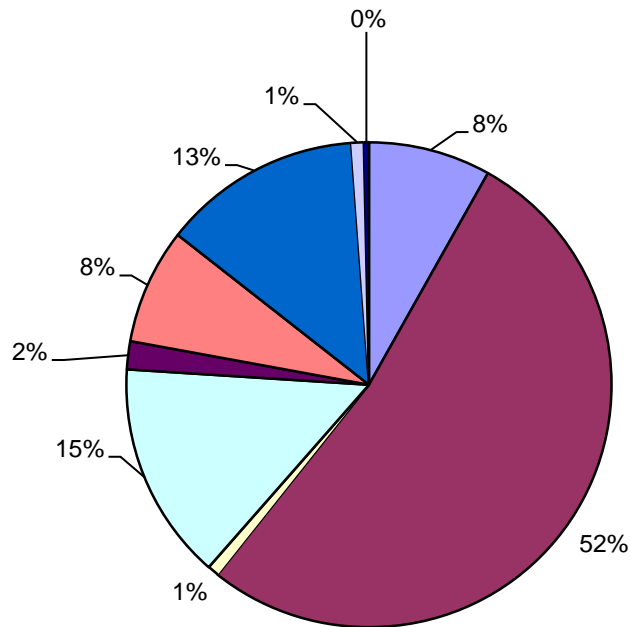
“Financial Report”

Presented by: Susan A. Palantino

Date: July, 2012



2011 Revenue



Membership

Journals

LOCUS

Books

Advertising

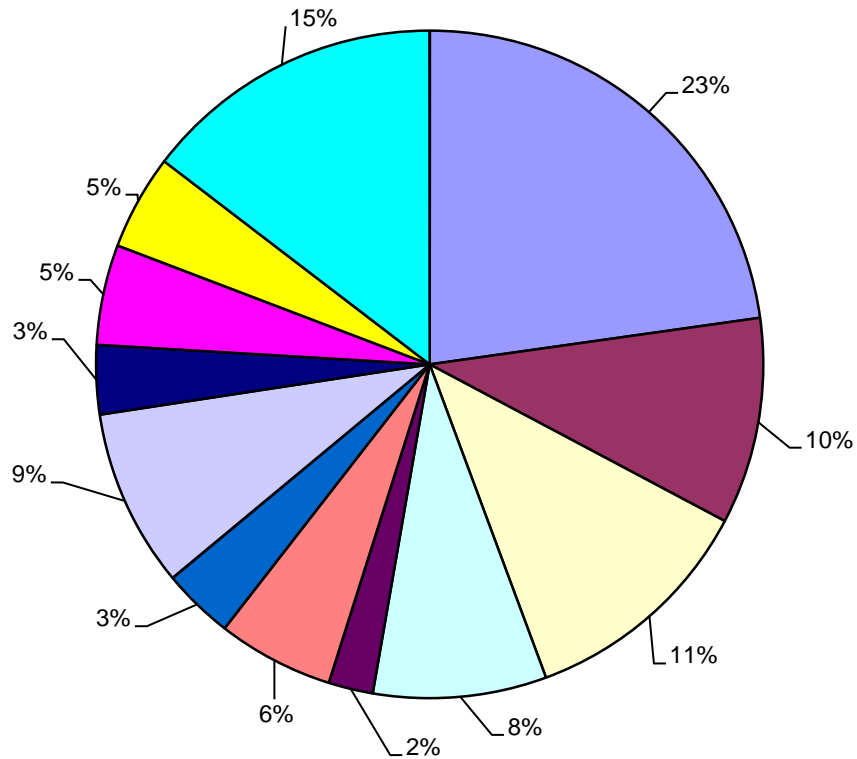
Project Grants

Conferences

Miscellaneous

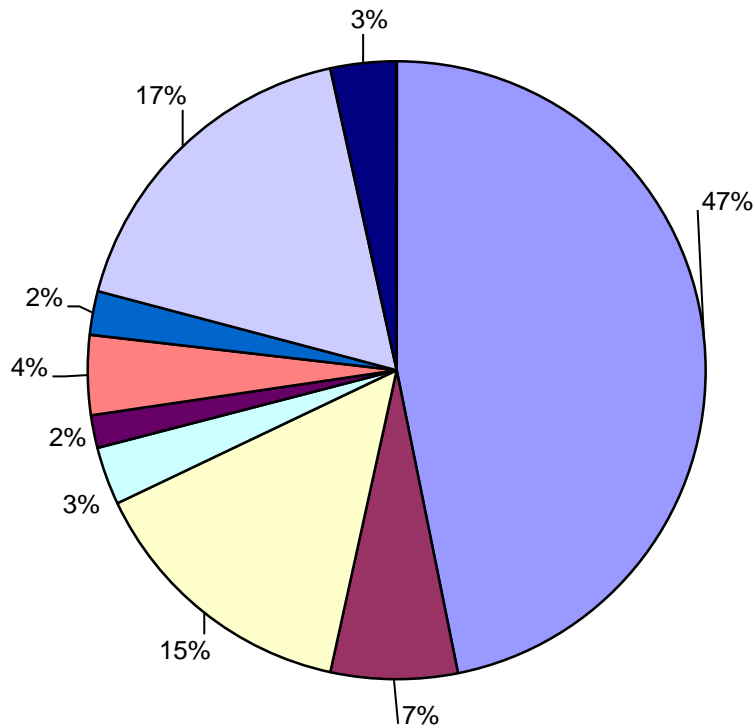
Rental Income

2011 Expenses



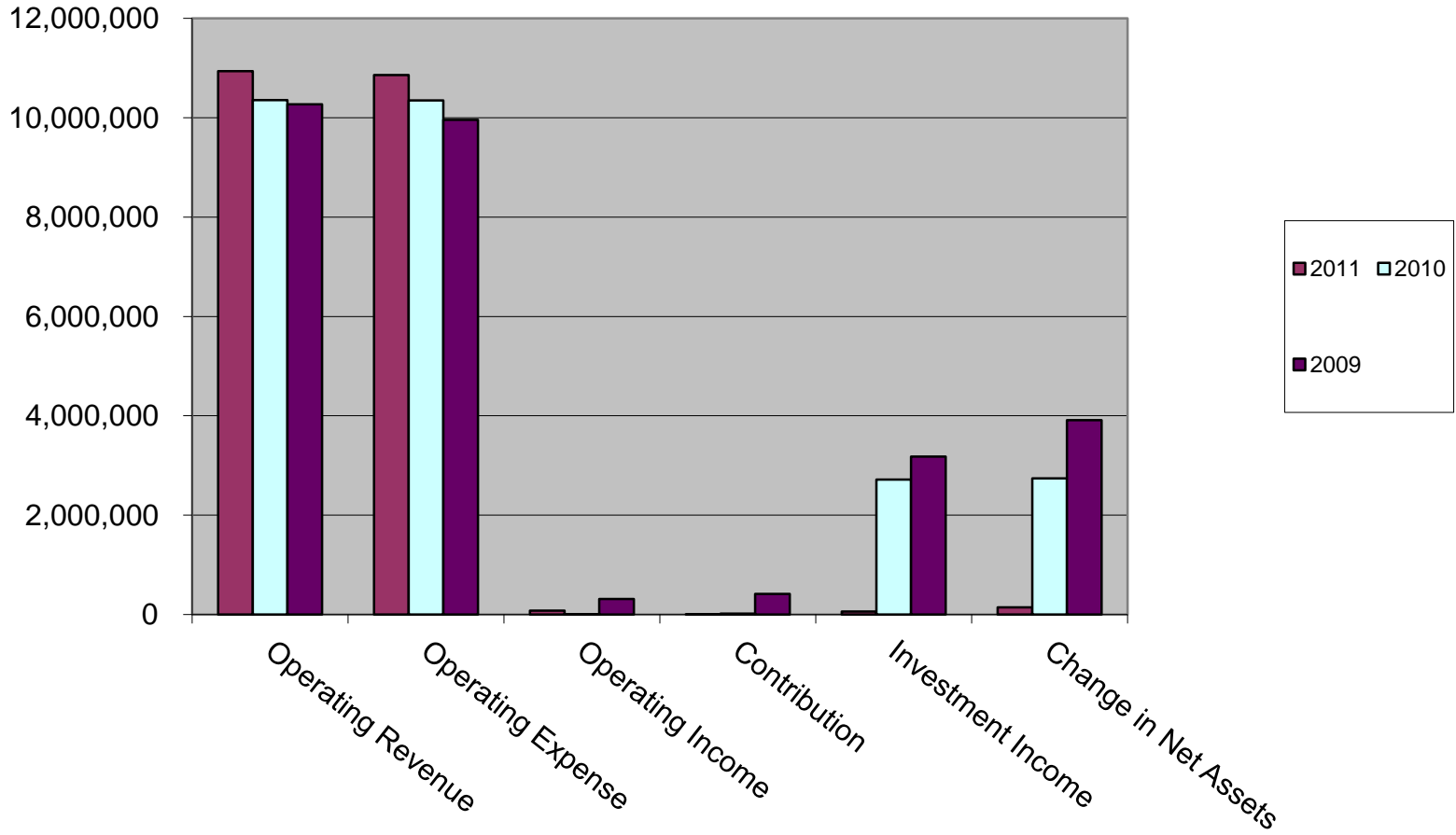
- Journals
- Books
- Conference
- Membership
- SIAM News
- Project Grants
- Building
- Info Systems
- Customer Service
- Marketing
- Miscellaneous
- Administration

2011 Expenses (by Function)



- Salaries/Benefits
- Conferences
- Comp/Printing/Distribution
- Advertising
- Support of Other Organizations
- Royalties/Fees
- Supplies/Travel
- Miscellaneous
- Building

Key Operating Results



SIAM

General Information

| | 2011 | 2010 | 2009 |
|----------------------------------------------------|----------|--------|--------|
| # of journals published | 15 | 15 | 14 |
| # of print issues (includes bonus issues in 2010) | 60 | 66 | 60 |
| # of journal pages published | 27,654 | 37,614 | 27,917 |
| # of books published (including proceedings) | 16 | 17 | 24 |
| # of regular members | 7,148 | 7,140 | 7,019 |
| # of post-graduate members | 1,080 | 1,008 | 885 |
| # of student members | 5,763 | 5,535 | 5,219 |
| # of Activity Group members | 13,594 | 13,028 | 11,823 |
| # of member journal subscriptions (individual) | 576 | 648 | 743 |
| # of academic members | 436 | 439 | 439 |
| # of consortia institutions | 292 | 274 | 269 |
| # of corporate members | 26 | 30 | 32 |
| # of non-mbr journal subscriptions (institutional) | 3,735 | 3,969 | 4,336 |
| Annual Meeting attendance (paid) | ICIAM Yr | 1,137 | 858 |

Society for Industrial and Applied Mathematics

Statement of Revenues and Expenses

Years Ended December 31, 2011 and 2010

| | <u>2011</u> | <u>2010</u> |
|-----------------------------------------------------------|----------------|------------------|
| OPERATING REVENUES | 10,943,757 | 10,372,581 |
| EXPENSES | | |
| Program Expenses | 6,781,457 | 6,470,397 |
| Supporting Services | 3,417,557 | 3,268,690 |
| Prize Fund and Related Expenses | 163,172 | 132,091 |
| Interest on Loan | 33,824 | 43,166 |
| Facilities Operation and Maintenance | 215,546 | 211,819 |
| Depreciation and Amortization | 249,225 | 222,923 |
| Total Expenses | 10,860,781 | 10,349,086 |
| OPERATING REVENUES OVER(UNDER) EXPENSES | 82,976 | 23,495 |
| NON-OPERATING ACTIVITIES | | |
| Earnings and Realized Gains on Investments | 582,235 | 425,459 |
| Appreciation(Depreciation) in Market Value of Investments | (520,600) | 2,292,640 |
| Total Non-Operating Activities | 61,635 | 2,718,099 |
| TOTAL REVENUES OVER(UNDER) EXPENSES | <u>144,611</u> | <u>2,741,594</u> |

Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2011 and 2010

| | 2011 | 2010 |
|-------------------------------------------------------------------------------|------------|------------|
| Assets: | | |
| Cash and Cash Equivalents | 2,638,520 | 3,367,959 |
| Accounts Receivable, less allowance for uncollectible accounts of \$10,000 | 1,438,704 | 1,473,673 |
| Prepaid Expenses | 118,019 | 546,720 |
| Inventory | 621,168 | 468,105 |
| Investments | 20,998,894 | 20,467,916 |
| Total Current Assets | 25,815,305 | 26,324,373 |
| Building, improvements and equipment, net | 2,104,749 | 1,531,726 |
| Total Assets | 27,920,054 | 27,856,099 |
| Liabilities and Fund Balances | | |
| Current Liabilities: | | |
| Accounts Payable and Accrued Expenses | 1,334,537 | 1,113,564 |
| Note Payable | 899,000 | 899,000 |
| Deferred Subscriptions | 4,519,329 | 4,829,306 |
| Deferred Membership Dues | 885,566 | 860,462 |
| Deferred Other | 724,833 | 789,680 |
| Total Current Liabilities | 8,363,265 | 8,492,012 |
| Other Liabilities | 388,650 | 340,559 |
| Total Liabilities | 8,751,915 | 8,832,571 |
| Fund Balances | | |
| Unrestricted | 16,431,026 | 16,203,879 |
| Permanently Restricted | 267,598 | 264,578 |
| Temporarily Restricted | 2,469,515 | 2,555,071 |
| Total Fund Balances | 19,168,139 | 19,023,528 |
| Total Liabilities and Fund Balances | 27,920,054 | 27,856,099 |