



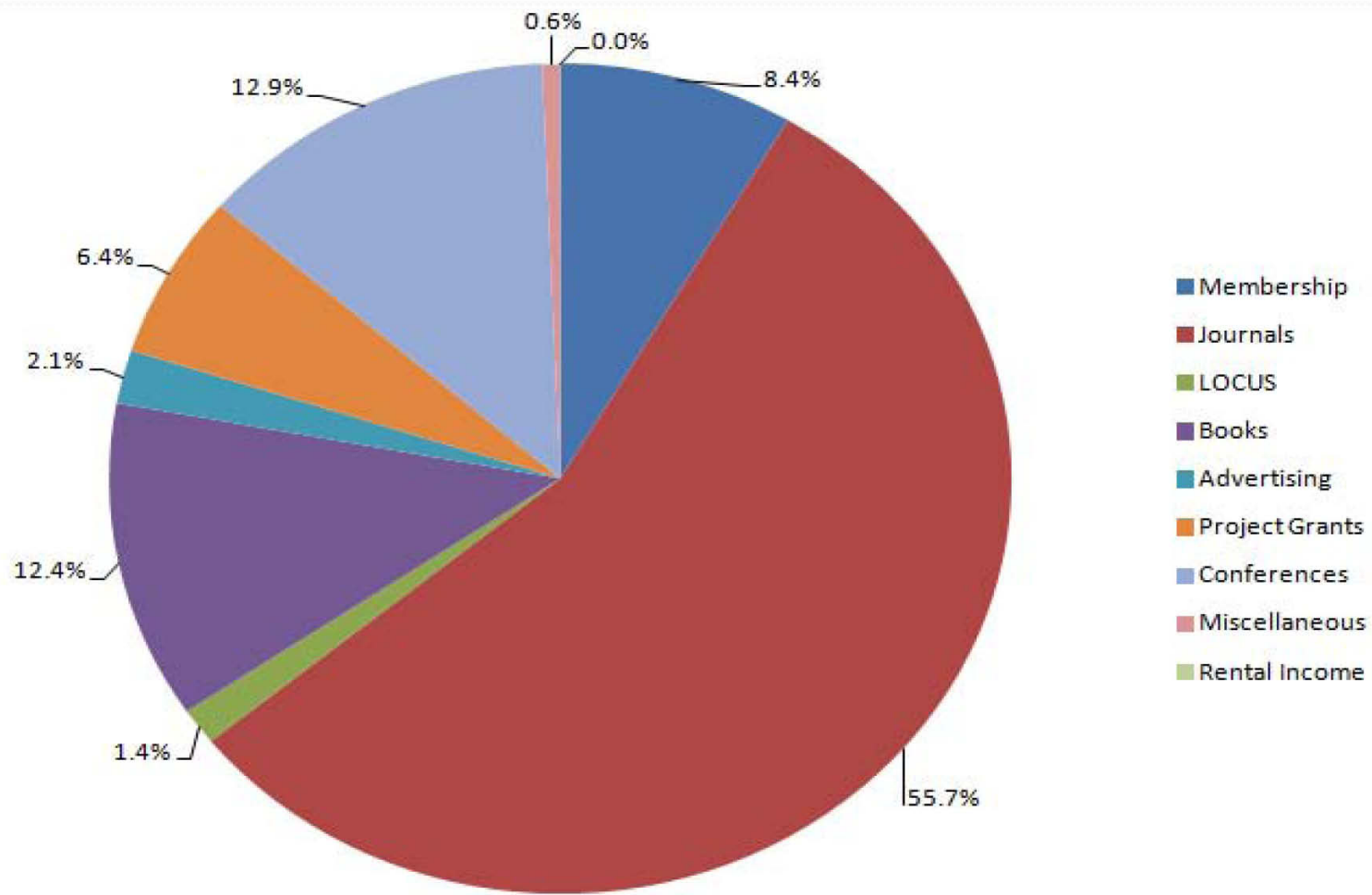
SIAM BUSINESS MEETING

“Financial Report”

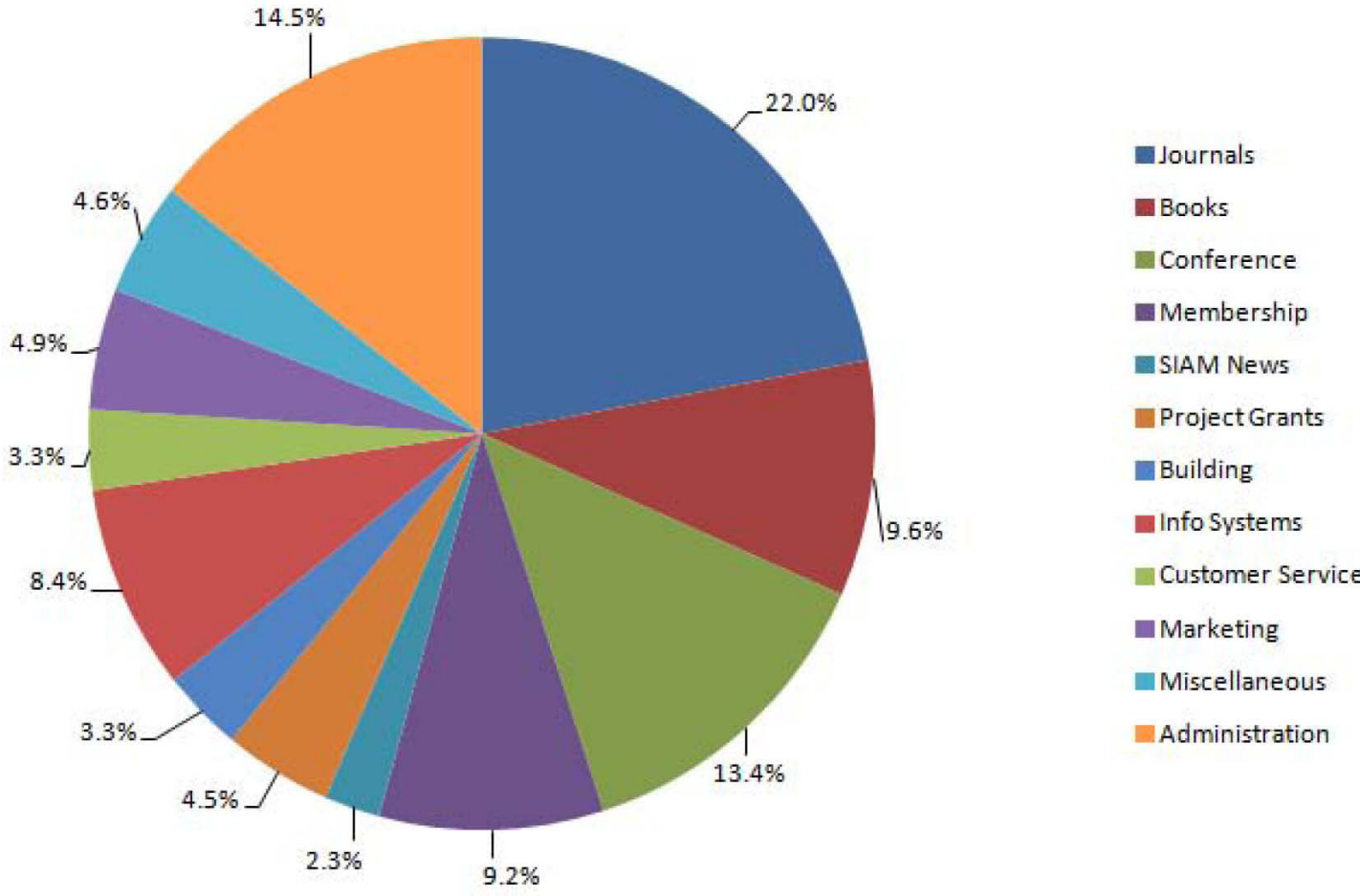
Presented by: Susan A. Palantino

Date: July, 2013

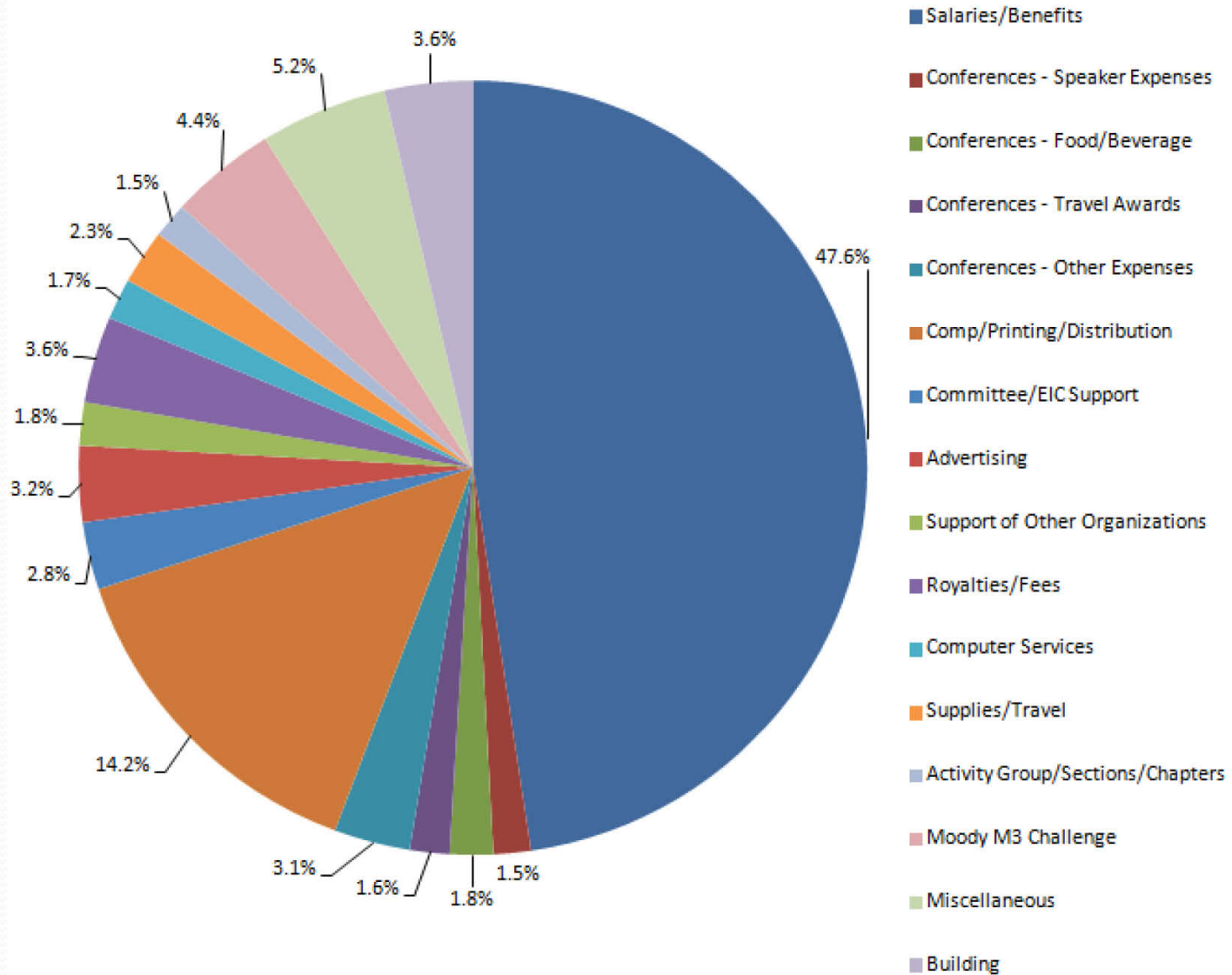
2012 Revenues



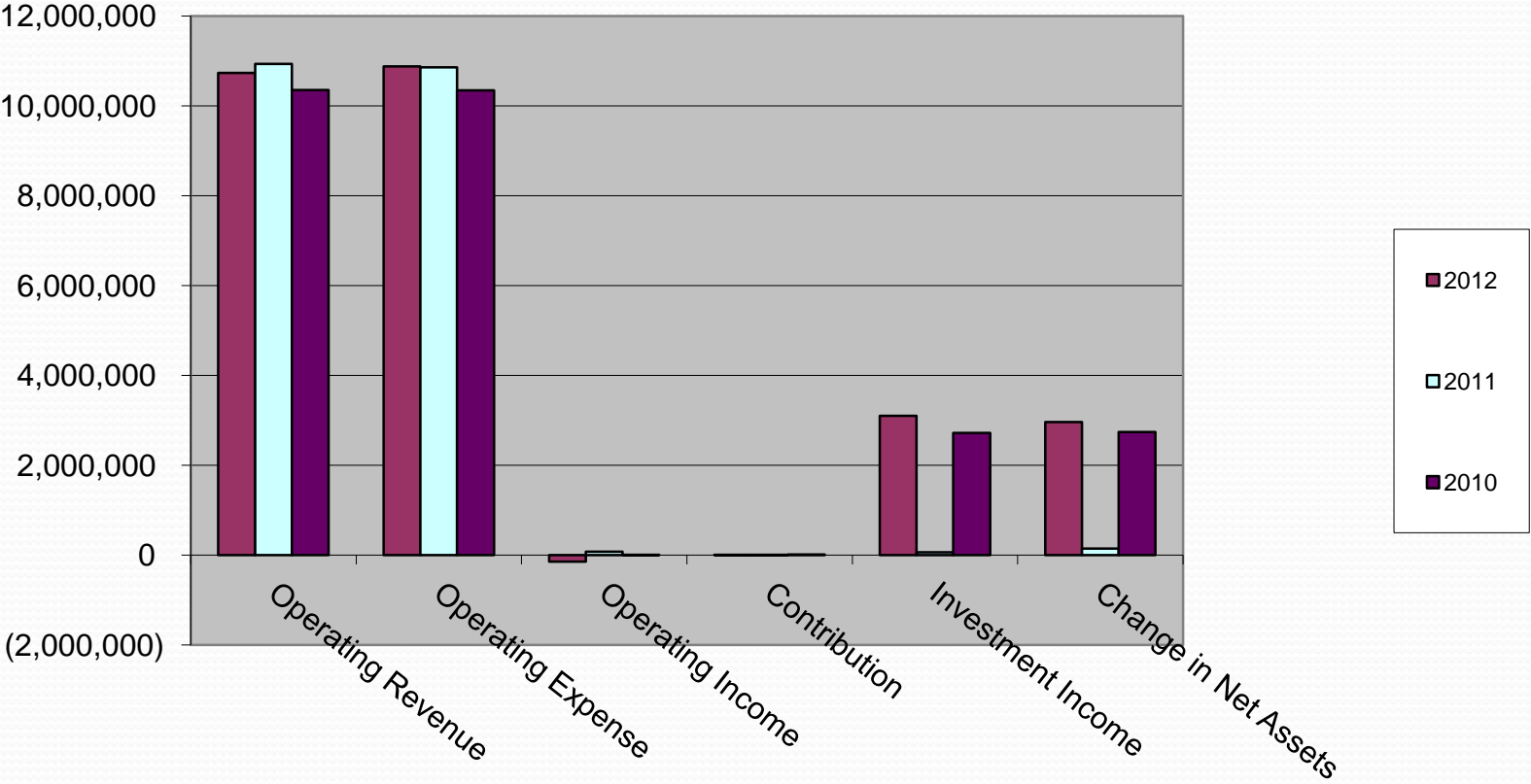
2012 Expenses



2012 Expenses by Function



Key Operating Results



SIAM

General Information

	2012	2011	2010
# of journals published	15	15	15
# of books published (including proceedings)	19	16	17
# of regular members	7,082	7,148	7,140
# of post-graduate members	1,115	1,080	1,008
# of student members	5,668	5,763	5,535
# of Activity Group members	12,374	13,594	13,028
# of member journal subscriptions (individual)	498	576	648
# of academic members	425	436	439
# of consortia institutions	324	292	274
# of corporate members	27	26	30
# of non-mbr journal subscriptions (institutional)	3,347	3,735	3,969
Annual Meeting attendance (paid)	953	ICIAM Yr	1,137

Society for Industrial and Applied Mathematics

Balance Sheet

December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Assets:		
Cash and Cash Equivalents	2,542,610	2,529,470
Funds held for ICIAM	114,872	109,050
Funds held for MOS	22,875	20,383
Accounts Receivable, less allowance for uncollectible accounts of \$10,000	1,246,035	1,438,704
Prepaid Expenses	213,445	118,019
Inventory	559,468	621,168
Investments	24,056,187	20,978,511
Total Current Assets	<u>28,755,492</u>	<u>25,815,305</u>
Building, improvements and equipment, net	1,813,879	2,104,749
Total Assets	<u>30,569,371</u>	<u>27,920,054</u>
Liabilities and Fund Balances		
Current Liabilities:		
Accounts Payable and Accrued Expenses	934,149	1,225,487
ICIAM Payable	114,872	109,050
Note Payable	599,000	899,000
Deferred Subscriptions	4,477,076	4,519,329
Deferred Membership Dues	937,913	885,566
Deferred Other	958,165	724,833
Total Current Liabilities	<u>8,021,175</u>	<u>8,363,265</u>
Other Liabilities	417,347	388,650
Total Liabilities	<u>8,438,522</u>	<u>8,751,915</u>
Fund Balances		
Unrestricted	19,432,242	16,431,026
Permanently Restricted	269,085	267,598
Temporarily Restricted	2,429,522	2,469,515
Total Fund Balances	<u>22,130,849</u>	<u>19,168,139</u>
Total Liabilities and Fund Balances	<u>30,569,371</u>	<u>27,920,054</u>

Society for Industrial and Applied Mathematics

Statement of Revenues and Expenses

Years Ended December 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
OPERATING REVENUES	10,739,980	10,943,757
EXPENSES		
Program Expenses	6,757,665	6,781,457
Supporting Services	3,501,213	3,417,557
Prize Fund and Related Expenses	76,465	163,172
Interest on Loan	16,539	33,824
Facilities Operation and Maintenance	216,436	215,546
Depreciation and Amortization	312,607	249,225
Total Expenses	10,880,925	10,860,781
OPERATING REVENUES OVER(UNDER) EXPENSES	(140,945)	82,976
NON-OPERATING ACTIVITIES		
Earnings and Realized Gains on Investments	599,611	582,235
Appreciation(Depreciation) in Market Value of Investments	2,504,044	(520,600)
Total Non-Operating Activities	3,103,655	61,635
TOTAL REVENUES OVER(UNDER) EXPENSES	<u>2,962,710</u>	<u>144,611</u>



Thank You