



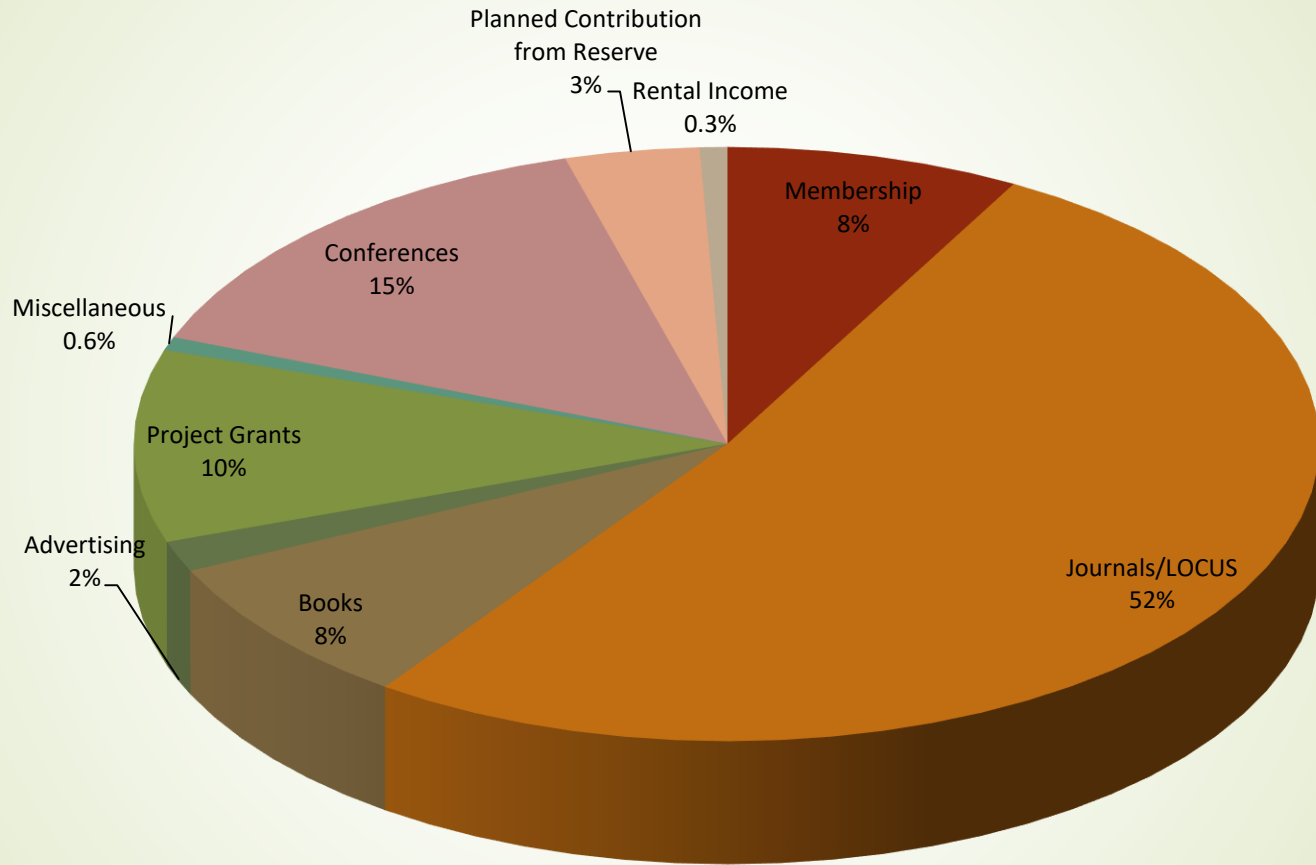
SIAM BUSINESS MEETING

“Financial Report”

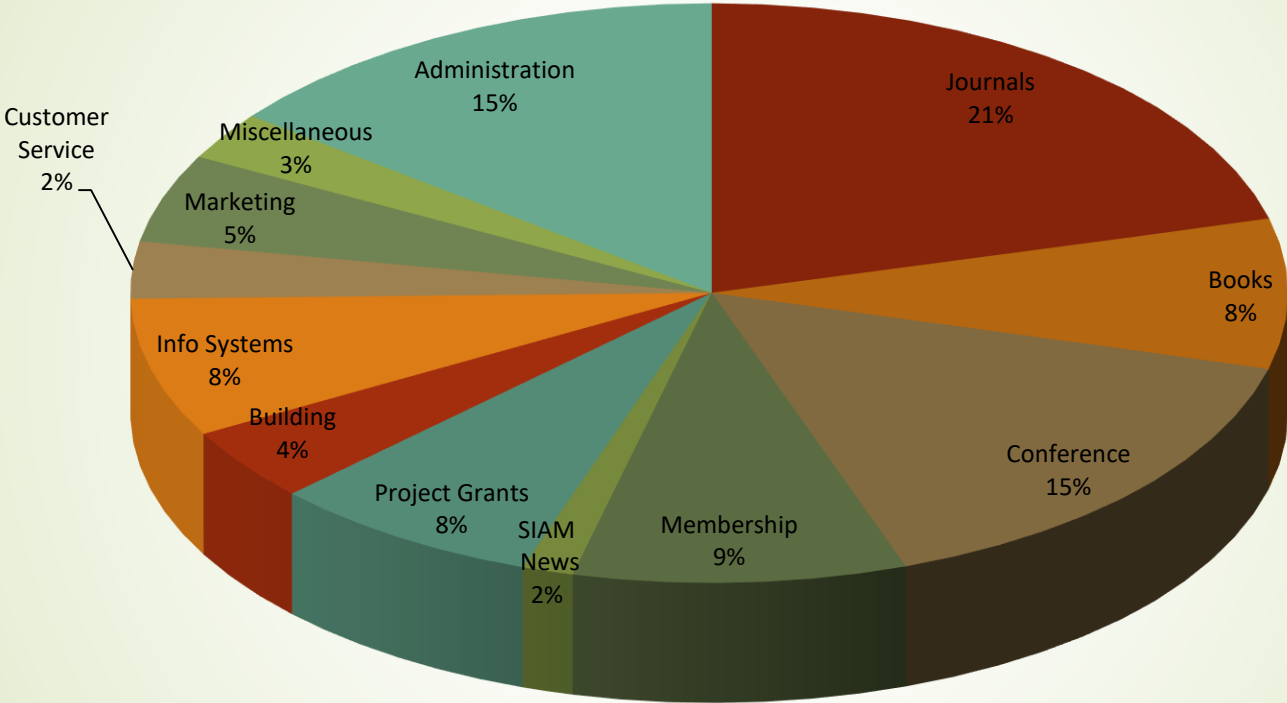
Presented by: Susan A. Palantino

Date: July, 2017

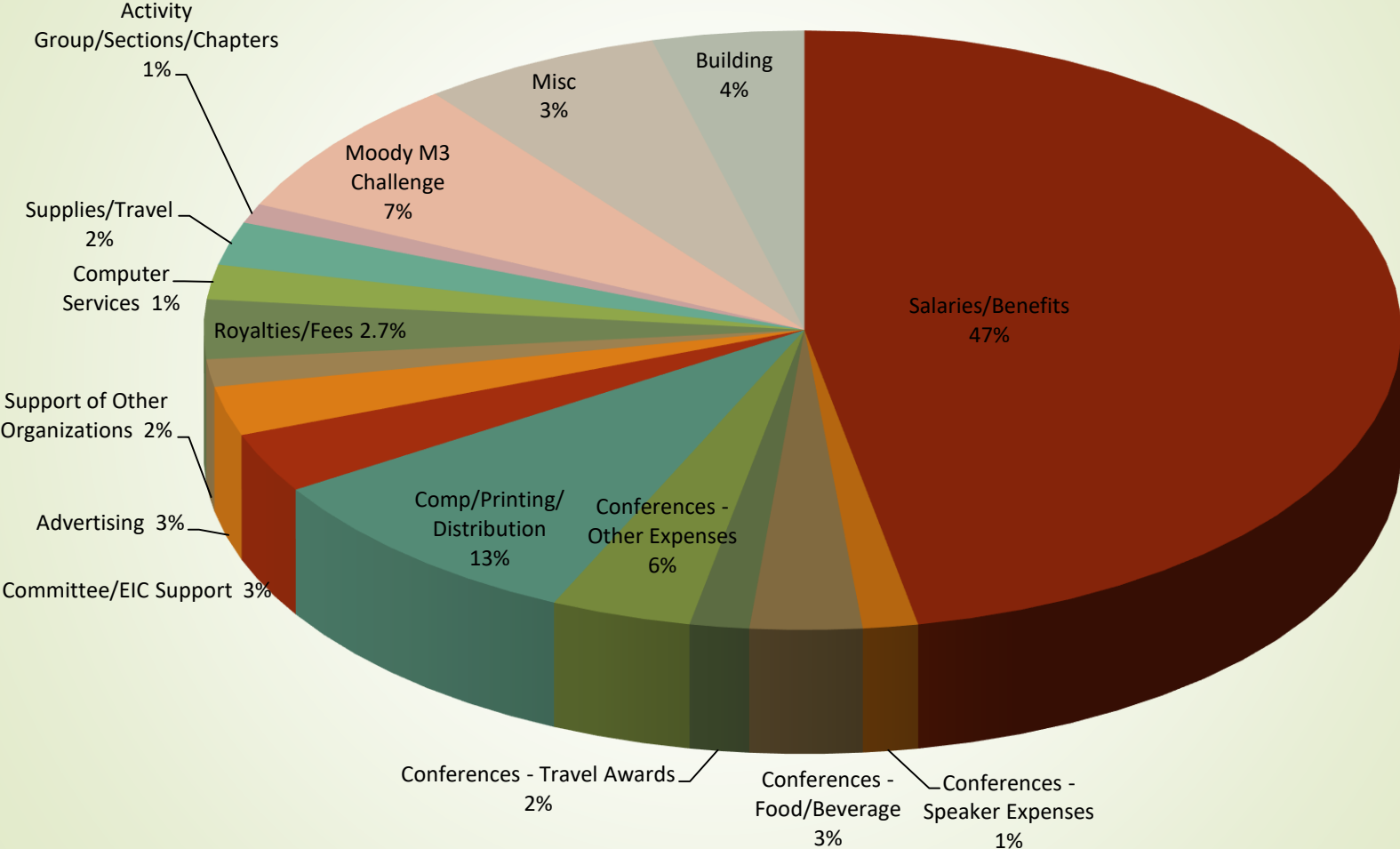
2016 Revenues



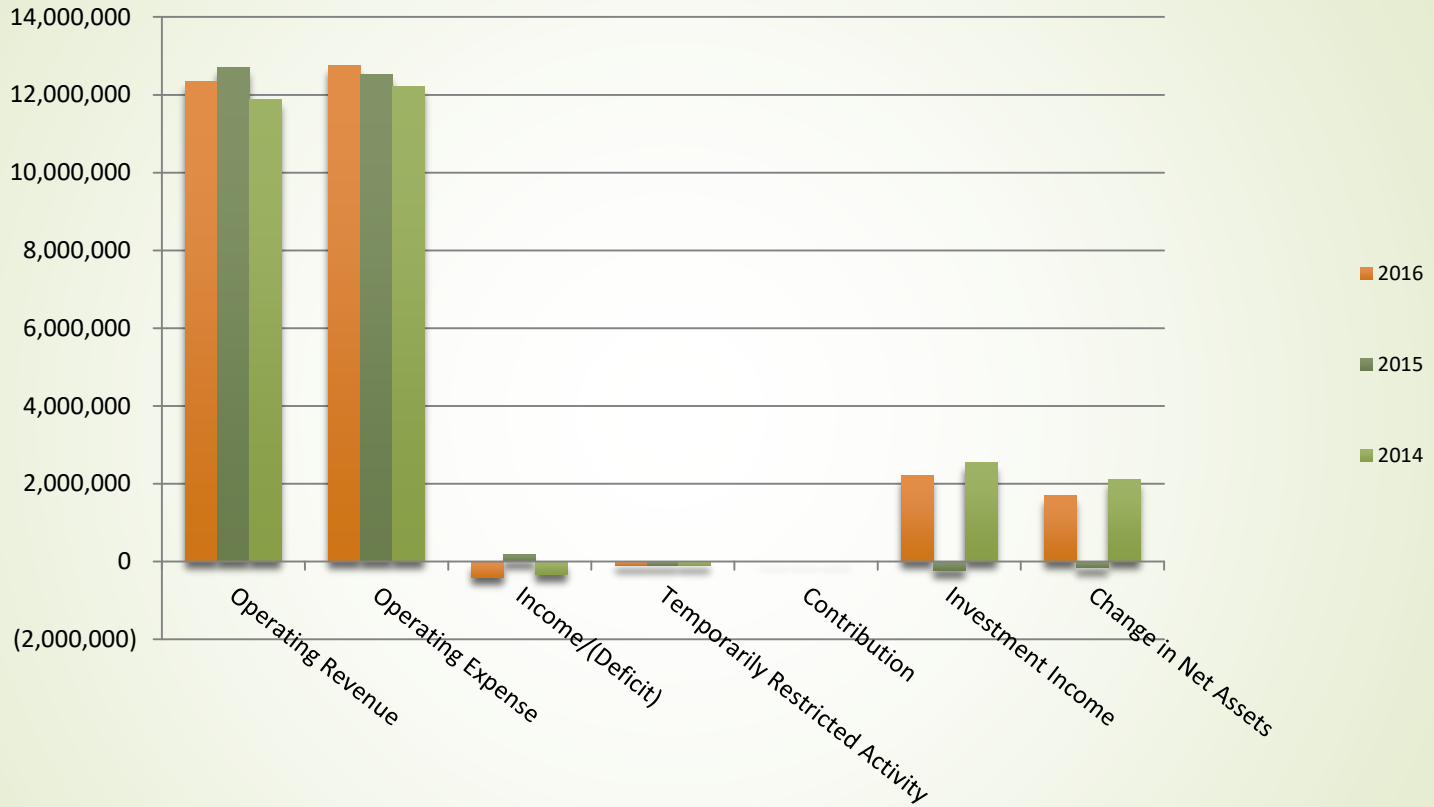
2016 Expenses



2016 Expenses by Function



Key Operating Results



Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2016 and 2015

| | 2016 | 2015 |
|---|-------------------|-------------------|
| Assets: | | |
| Cash and Cash Equivalents | 2,892,567 | 3,095,409 |
| Investment | 32,423,081 | 30,429,881 |
| Accounts Receivable, net | 1,823,620 | 1,646,299 |
| Inventory | 382,452 | 478,591 |
| Prepaid Expenses | 521,931 | 272,022 |
| Funds held for third parties | 192,575 | 169,129 |
| Property and equipment, net | 990,037 | 1,178,507 |
| Total Assets | 39,226,263 | 37,269,838 |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts Payable and Accrued Expenses | 1,059,220 | 1,185,277 |
| Funds Held for Third Parties | 192,575 | 169,129 |
| Deferred Revenue | | |
| Subscriptions | 5,086,620 | 4,901,566 |
| Membership dues | 1,149,016 | 1,075,950 |
| Other | 1,435,867 | 1,398,980 |
| Other Liabilities | 662,607 | 584,721 |
| Total Liabilities | 9,585,905 | 9,315,623 |
| Net Assets | | |
| Unrestricted - Undesignated | 25,115,861 | 23,679,252 |
| Unrestricted - Designated | 2,187,148 | 1,848,423 |
| Total Unrestricted Net Assets | 27,303,009 | 25,527,675 |
| Temporarily Restricted | 2,017,132 | 2,106,323 |
| Permanently Restricted | 320,217 | 320,217 |
| Total Net Assets | 29,640,358 | 27,954,215 |
| Total Liabilities and Net Assets | 39,226,263 | 37,269,838 |

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2016 and 2015

| | 2016 | 2015 |
|--|-------------------|-------------------|
| OPERATING REVENUES | 12,330,512 | 12,692,641 |
| EXPENSES | | |
| Program Expenses | 8,157,092 | 8,249,554 |
| Supporting Services | 3,833,320 | 3,529,928 |
| Prize Fund and Related Expenses | 144,025 | 146,389 |
| Interest on Loan | 7,729 | 5,290 |
| Facilities Operation and Maintenance | 265,820 | 250,428 |
| Depreciation and Amortization | 338,884 | 333,814 |
| Total Expenses | 12,746,870 | 12,515,403 |
| CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES | (416,358) | 177,238 |
| CHANGE IN NET ASSETS FROM TEMPORARILY RESTRICTED ACTIVITIES | (99,337) | (101,569) |
| NON-OPERATING ACTIVITIES | | |
| Interest and Dividend Income | 333,171 | 444,936 |
| Realized Gains | 669,024 | 691,907 |
| Unrealized (Losses)Gains | 1,199,643 | (1,376,548) |
| CHANGE IN NET ASSETS | 1,686,143 | (164,036) |
| NET ASSETS, BEGINNING OF YEAR | 27,954,215 | 28,118,251 |
| NET ASSETS, END OF YEAR | <u>29,640,358</u> | <u>27,954,215</u> |

Investment Performance 2016

| | 1/4/2016 \$ | 12/31/2016 | Total % Return * 2016 |
|--------------------------|-------------|------------|-----------------------------|
| Equities | 70.0% | 70.1% | |
| Domestic: | 50.0% | 50.0% | |
| Total Stock Market Index | 15,280,600 | 16,290,700 | + 12.7 |
| Foreign: | 20.0% | 20.0% | |
| Total Int'l Stock Index | 6,112,200 | 6,523,800 | + 4.7 |
| | 21,392,800 | 22,814,500 | |
| Fixed Income | 20.0% | 19.7% | |
| Inter-Term Treasury | 3,056,100 | 3,195,600 | + 1.3 |
| TIPS | 0 | 0 | |
| Total Bond Market | 1,528,100 | 1,602,500 | + 2.6 |
| Total Int'l Bond Index | 1,528,100 | 1,605,300 | + 4.7 |
| | 6,112,300 | 6,403,400 | |
| Real Estate | 10.0% | 10.3% | |
| REIT Index | 3,056,100 | 3,348,000 | + 8.6 |
| | 3,056,100 | 3,348,000 | |
| Total Endowment | 30,561,200 | 32,565,900 | + 8.7 |

Investment Performance

| | SIAM | 805 NACUBO |
|------------|---------------------------|------------|
| | <u>Total Institutions</u> | |
| ▶ 1 year | 1.2% | -1.9% |
| ▶ 3 years | 7.2% | 5.2% |
| ▶ 5 years | 7.4% | 5.4% |
| ▶ 10 years | 6.7% | 5.0% |

Source: Lauren Steidel and 2016 NACUBO-Common fund Study of Endowments

SIAM

General Information

| | 2016 | 2015 | 2014 |
|--|--------|------------|--------|
| # of journals published | 17 | 16 | 16 |
| # of books published (including proceedings) | 15 | 17 | 18 |
| # of regular members | 7,242 | 7,194 | 7,257 |
| # of post-graduate members | 1,228 | 1,050 | 1,080 |
| # of student members | 6,144 | 6,283 | 5,881 |
| # of Activity Group members | 14,731 | 13,120 | 10,773 |
| # of member journal subscriptions (individual) | 391 | 468 | 498 |
| # of academic members | 384 | 405 | 409 |
| # of consortia institutions | 387 | 380 | 328 |
| # of corporate members | 26 | 22 | 24 |
| # of non-mbr journal subscriptions (institutional) | 2,344 | 2,545 | 2,861 |
| Annual Meeting attendance (paid) | 1,588 | ICIAM Year | 878 |



Thank You